Table

Number Table Name

15.07	Insurance Business Transacted in Hawaii: 1998 to 2006
15.09	Insurance Premiums and Losses Paid, by Class of Insurance: 2006
<u>15.10</u>	Insurance Business Transacted in Hawaii, by Location of Home Office: 2006
15.12	Percent of Persons Not Covered by Health Insurance, for the United States and
	Hawaii: Annual and Average for 2004 and 2006
<u>15.13</u>	
	Fires, Deaths, and Losses Reported by County Fire Departments: 2002 to 2007
15.21	Registered Corporations and Partnerships: 2004 to 2007
15.23	Largest Public and Private Companies: 2007
15.24	Net Income or Loss and Total Revenues of Selected Companies: 2005 and
	2006

Table 15.07-- INSURANCE BUSINESS TRANSACTED IN HAWAII: 1998 TO 2006

[Includes data for all insurance companies, life or other, licensed in Hawaii]

Year	Number of companies licensed in Hawaii, Dec. 31	Premiums paid (\$1,000)	Losses, claims and benefits paid (\$1,000)	Cumulative net investments in Hawaii, Dec. 31 1/ (\$1,000)
1998	979	1,955,457	1,352,865	4,792,872
1999	992	1,997,905	2,187,970	4,241,739
2000	997	2,115,812	1,912,430	3,836,913
2001	988	2,186,640	1,648,415	3,609,657
2002	989	2,429,982	1,500,930	3,433,944
2003	987	2,732,865	1,538,481	3,471,284
2004	953	2,912,186	1,869,570	4,330,020
2005	963	3,117,115	2,014,646	4,102,635
2006	967	3,466,639	2,685,697	5,368,663

^{1/} Excludes bank balances.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii* (annual) http://www.hawaii.gov/dcca/areas/ins/main/reports accessed March 5, 2008.

Table 15.09-- INSURANCE PREMIUMS AND LOSSES PAID, BY CLASS OF INSURANCE: 2006

[Dollars]

Class of insurance	Premiums	Losses, claims, and benefits paid
All classes	3,466,638,835	1/ 2,685,696,763
Life 2/	617,205,400	1,782,342,891
Fraternal	5,174,119	4,849,407
Fire, marine, casualty, and miscellaneous	2,521,044,195	898,504,465
Accident and health	370,465,917	192,509,512
Fire	34,505,404	3,149,238
Allied lines	29,356,204	3,327,683
Multiple peril crop	1,308,034	, , , , <u>-</u>
Federal flood	19,633,089	2,289,934
Farmowners multiple peril	44,087	340
Homeowners multiple peril	273,487,618	36,697,000
Commercial multiple peril (fire & allied lines)	80,686,731	15,310,296
Commercial multiple peril (liability portion)	58,738,801	16,825,668
Mortgage guaranty	64,240,630	23,762,193
Ocean marine	14,372,597	5,927,350
Inland marine	36,853,668	12,290,660
Financial guaranty	13,350,271	-
Medical malpractice	20,421,445	14,173,829
Earthquake	2,297,575	364,156
Workers' compensation	356,159,808	109,273,216
Other liability	176,226,097	56,735,157
Products liability	9,634,586	9,740,503
Private passenger auto no-fault	86,758,202	44,921,775
Other private passenger auto liability	333,864,836	155,399,238
Commercial auto no-fault	6,758,366	2,244,929
Other commercial auto liability	86,700,165	24,658,215
Private passenger auto physical damage	244,906,582	134,384,293
Commercial auto physical damage	22,990,637	12,490,527
Aircraft	16,249,034	4,056,812
Fidelity	4,804,346	1,479,835
Surety	41,602,204	6,304,157
Burglary and theft	274,730	48,659
Boiler and machinery	2,923,898	754,932
Credit	3,481,943	1,285,006
Title	100,468,654	5,121,032
All other	7,478,036	2,978,320
Surplus lines 3/	323,215,121	(NA)

NA Not available.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii*, 2007, p. 6 http://www.hawaii.gov/dcca/areas/ins/main/reports/2007_INS_comm_report.pdf accessed March 5, 2008.

^{1/ &}quot;All classes" figure does not include data for surplus lines because it is not available.

^{2/} Excludes annuities.

^{3/} Net of reinsurance.

Table 15.10-- INSURANCE BUSINESS TRANSACTED IN HAWAII, BY LOCATION OF HOME OFFICE: 2006

[Money amounts in millions of dollars. For all insurance companies licensed to do business in Hawaii]

	All	Domestic com-	Foreign com-	Alien com-
Subject	companies	panies 1/	panies 2/	panies 3/
		2.4		
Number of companies, Dec. 31	967	21	937	9
Life incl. Fraternal Benefit Societies	429	3	420	6
Other than life	538	18	517	3
Financial condition, Dec. 31:				
Assets	5,676,386.5	2,118.2	5,653,420.1	20,848.2
Liabilities exc. capital and surplus	4,983,024.1	1,381.3	4,962,413.4	19,229.4
Policyholders' surplus incl. capital	693,362.4	736.9	691,006.7	1,618.8
Capital	6,433.2	55.5	6,372.8	5.0
Net income or loss	92,668.4	135.5	92,513.0	19.9
Harratt Lordana				
Hawaii business:	4 000 0	= 00.4	0.500.0	40.0
Direct premiums written	4,306.3	789.1	3,503.6	13.6
Claims and benefits paid	3,123.9	250.9	2,861.5	11.4
Investments in Hawaii, Dec. 31 Mortgage loans (principal	5,368.7	180.8	5,177.0	10.9
indebtedness)	1,124.7	96.2	1,028.5	-
Collateral loans (amount loaned)	36.8	-	26.0	10.9
State and county bonds 4/	2,175.2	6.8	2,168.3	-
Utilities stocks and bonds 4/	540.8	-	540.8	_
Industrial and miscellaneous	0.0.0		0.0.0	
stocks and bonds 4/	1,154.0	60.1	1,093.9	-
Real estate 5/	337.1	17.6	319.5	-
Balances in Hawaii banks, Dec. 31	81.2	49.0	32.1	0.1

^{1/} A domestic insurer is one formed under the laws of Hawaii.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii*, 2007, pp. 17-47

http://www.hawaii.gov/dcca/areas/ins/main/reports/2007_INS_comm_report.pdf accessed March 5, 2008; and calculations by the Hawaii State Department of Business, Economic Development & Tourism.

^{2/} A foreign insurer is one formed under the laws of any state of the United States (including the District of Columbia and Commonwealth of Puerto Rico) other than Hawaii.

^{3/} An alien insurer is one formed under the laws of a nation other than the United States.

^{4/} Market value.

^{5/} Market value less encumbrances.

Table 15.12-- PERCENT OF PERSONS NOT COVERED BY HEALTH INSURANCE, FOR THE UNITED STATES AND HAWAII: ANNUAL AND AVERAGES FOR 2004 TO 2006

[Based on the revised estimates released on March 23, 2007. People surveyed in March of the following year. Based on small samples and subject to considerable sampling variation. The Census Bureau recommends 2-year averages to evaluate changes in state estimates over time, and 3-year averages to compare the relative ranking of states]

	Annual		Two-yea avera	Three-year moving average		
Subject	ect 2004 2005 2006 2		2004-2005	2005-2006	2004-2006	
Hawaii						
Percent not covered	8.3	8.6	8.8	8.5	8.7	8.6
Standard error 1/	(NA)	0.7	0.7	0.9	0.9	0.8
Rank 2/	(X)	(X)	(X)	(X)	(X)	3/ 2
U.S.						
Percent not covered	14.9	15.3	15.8	15.1	15.5	15.3
Standard error 1/	0.2	0.1	0.1	0.1	0.1	0.1

NA Not available.

- X Not applicable.
- 1/ Plus or minus percent. At the 90-percent confidence interval.
- 2/ Among 50 states, with lowest percentage ranking 1.
- 3/ There are four states that are not statistically different from Hawaii at the 90-percent confidence level. Minnesota is ranked 1.

Source: U.S. Census Bureau, Table HI06 "Health Insurance Coverage Status by State for All People: 2006 Not poverty universe: unrelated individuals under age 15 are included: 2006"

http://pubdb3.census.gov/macro/032007/health/h06_000.htm accessed January 4, 2008; "Percentage of People Without Health Insurance Coverage by State Using 2- and 3-Year Averages: 2004 to 2006"

http://www.census.gov/hhes/www/hlthins/hlthin06/percent_uninsured_state.xls accessed

January 4, 2007; and "Comparison of Uninsured Rates Between States Using 3-year Averages: 2004 to 2006" http://www.census.gov/hhes/www/hlthins/hlthin06/statecomp06.xls accessed January 4, 2008.

Table 15.13-- FIRES, DEATHS, AND LOSSES REPORTED BY COUNTY FIRE DEPARTMENTS: 2002 TO 2007

[Fiscal year ending June 30]

Subject and year	State total	Honolulu	Hawaii	Kauai	Maui
Number of fines					
Number of fires:	4 405	0.707	004	007	507
2002	4,435	2,797	904	227	507
2003	5,028	3,123	1,166	288	451
2004	4,746	3,064	782	273	627
2005	4,297	2,411	887	258	741
2006	5,429	3,426	897	284	822
2007	5,060	3,085	927	312	736
Fire deaths:					
2002	4	4	-	-	-
2003	3	1	1	-	1
2004	8	7	1	-	-
2005	10	10	-	-	-
2006	4	3	-	1	-
2007	6	5	1	-	-
Fire losses (\$1,000):					
2002	16,214	9,940	4,212	631	1,431
2003	17,913	10,702	3,343	1,462	2,406
2004	37,357	12,682	15,146	1,950	7,579
2005	39,436	22,032	2,847	2,012	12,545
2006	38,621	21,309	9,167	2,934	5,211
2007	32,402	15,754	8,348	2,995	5,305

Source: Compiled by Hawaii State Department of Business, Economic Development & Tourism from county fire departments.

Table 15.21-- REGISTERED CORPORATIONS AND PARTNERSHIPS: 2004 TO 2007

[Fiscal year ending June 30 unless otherwise specified. Excludes nonprofit corporations]

Subject	2004	2005	2006	2007
Domestic (Hawaii) corporations				
Formed	3,075	3,038	2,882	2,516
Dissolved or merged 1/	3,227	4,422	4,751	1,992
On record, June 30 2/	38,536	37,184	35,368	35,966
Foreign (non-Hawaii) corporations				
Qualified	1,231	1,453	1,245	1,362
Withdrawn, merged, or cancelled 1/	851	1,057	994	684
On record, June 30 2/	9,388	9,789	10,041	10,716
Partnerships				
Registered	628	618	678	571
Dissolved or cancelled 1/	847	1,080	1,077	508
On record, June 30 2/	6,593	6,118	5,705	5,763
Domestic (Hawaii) Limited Liability Companies				
Formed	5,299	6,269	6,761	7,155
Dissolved or merged 1/	908	1,602	2,381	1,675
On record, June 30 2/	17,191	21,881	26,282	31,800
Foreign (non-Hawaii) Limited Liability Companies				
Qualified	560	774	877	930
Withdrawn or merged 1/	126	204	269	203
On record, June 30 2/	2,055	2,621	3,232	3,961
Domestic (Hawaii) Limited Liability Partnerships				
Formed	41	61	74	94
Dissolved or merged 1/	25	32	38	33
On record, June 30 2/	204	233	268	329
Foreign (non-Hawaii) Limited Liability Partnerships				
Qualified	8	16	8	7
Withdrawn or cancelled 1/	3	3	3	2
On record, June 30 2/	28	41	46	51

^{1/} Annual fluctuations may partly reflect the sporadic purging of defunct firms from the registration files.

Source: Hawaii State Department of Commerce and Consumer Affairs, Business Registration Div., records.

^{2/} Number on record may be inconsistent with data on components of change or conversion from another type of entity, reflecting inaccuracy in manual tabulation. A discrepancy does occur when a domestic corporation converts to a limited liability company because the statistic is reflected for the domestic corporation and included in the dissolved or merged statistic, but it is not reflected in the limited liability company's formed statistic. Domestic entities that are reinstated after being involuntarily dissolved, cancelled or terminated are also not reflected in the formed statistics.

Table 15.23-- LARGEST PUBLIC AND PRIVATE COMPANIES: 2007

[Ranking based on sales in 2006. Data may include sales and employment on the Mainland or abroad]

Rank in sales	Company	Year founded	Sales (million dollars)	Employees
1	BancWest Corp.	1/ 1858/1974	4,235.0	12,871
2	Hawaiian Electric Industries Inc.	1/ 1891/1983	2,460.9	3,447
3	Hawaii Medical Service Assn. (HMSA)	1938	2,169.0	1,724
4	Alexander & Baldwin Inc.	1/ 1870/1900	1,610.0	2,074
5	University of Hawaii System	1907	1,173.0	8,015
6	Kamehameha Schools	1884	1,029.5	1,862
7	Hawaiian Airlines Inc.	1929	888.0	3,587
8	Kaiser Permanente Hawaii 2/	1958	862.6	4,017
9	Bank of Hawaii Corp.	1897	788.8	2,586
10	NCL America	2003	706.6	4,461

^{1/} The first year is the founding date of the original company and the second year is when it became a holding company, was sold, or legally changed its name or year of incorporation.

Source: Hawaii Business, "Hawaii Business Top 250 Companies in Hawaii" (August 2007), p. 72.

^{2/} Previously ranked as Kaiser Permanente.

Table 15.24-- NET INCOME OR LOSS AND TOTAL REVENUES OF SELECTED COMPANIES: 2005 AND 2006

[Based on 2006 ranking of net income for reporting companies]

	Net income or loss (\$1,000)		Sales (million dollars)	
Company	2005	2006	2005	2006
Largest net incomes 1/				
BancWest Corp.	590,413	639,300	3,038.9	4,235.0
Bank of Hawaii Corp.	181,561	180,359	715.8	788.8
Alexander & Baldwin Inc.	126,000	122,500	1,670.0	1,610.0
Hawaiian Electric Industries Inc.	126,689	108,001	2,215.6	2,460.9
CPF Inc.	72,459	79,180	304.0	364.0
Island Insurance Co. Ltd.	17,000	29,000	131.8	137.2
First Insurance Co. of Hawaii Ltd.	20,655	25,054	199.4	209.3
Largest net losses				
Hawaiian Airlines Inc.	-2,706	-41	825.5	888.0

^{1/} For the largest net incomes, companies that had a net annual income of \$20 million or more in 2006. Source: *Hawaii Business*, "Hawaii Business Top 250 Companies in Hawaii" (August 2007), p. 125.